RECORDATION NO. 26054-14

ALVORD AND ALVORD
ATTORNEYS AT LAW
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SUITE 301
WASHINGTON, D.C.
20036

JAN 12 12 -11 4 5 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A LESTER

ELIAS C ALVORD (1942) ELLSWORTH C ALVORD (1964)

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January 12, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Interest in Cars and Lease, dated as of August 22, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 26054-B, -C, -D and -E.

The name and address of the party to the enclosed document are:

Secured Party: The CIT Group/Equipment Financing, Inc.

30 South Wacker, Suite 3000

Chicago, IL 60606

Chief Section of Administration January 12, 2012 Page 2

A description of the railroad equipment covered by the enclosed document is:

39 gondola railcars TERMINATED within the series IFRX 745 – IFRX 873 as more particularly set forth in the attachment to the document

A short summary of the document to appear in the index is:

Termination of Security Interest in Cars and Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

EML/sem Enclosures

Termination of Security Interest in Cars and Lease

For value received, The CIT Group/Equipment Financing, Inc., a Delaware corporation ("Secured Party" or "CIT"), releases and terminates any and all rights and interests of Secured Party with respect to the railcars and lease described in the schedule attached hereto (the "Released Collateral"), including without limitation any security interests and other rights and interests relating to the Released Collateral pursuant to the memoranda listed in the table below and the agreements referenced therein:

| Description of document | Date and time of filing with STB | STB recordation number |
|---|--|------------------------------|
| Memorandum of Security Agreement dated as of April 18, 2006, executed by IR | 04/21/2006 | 26054-B |
| as debtor/assignor and CIT as secured party/assignee | 03:45 PM | |
| Memorandum of Security Agreement dated as of April 18, 2006, executed by IR | 04/21/2006 | 26054-C |
| as debtor/assignor and CIT as secured party/assignee | 03·48 PM | |
| Memorandum of Amendment to Security Agreement dated as of May 15, 2009, | 06/04/2009 | 260:4-D |
| executed by IR as debtor/assignor and CIT as secured party / assignee | 03:00 PM | Ì |
| Memorandum of Amendment to Security Agreement dated as of May 15, 2009, | 06/04/2009 | 26054-E |
| executed by IR as debtor/assignor and CIT as secured party / assignee | 03:00 PM | <u> </u> |

Executed as of ityest 22, 2011.

THE CIT GROUP/EOLIPMENT FINANCING. INC.

Name: Richard A. Rosst

Title: Senior Director

State of Windis; County of LOOK

RECORDATION NO. 24054 FREE

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SURFACE TRANSPORTATION BOARD

On August 22, 2011, personally appeared before me Richard A. Rossi, to me personally known, who being by me duly sworn, said that he is Senior Director of The CIT Group/Equipment Financing, Inc., that, as such officer, being duly authorized to do so, he executed the foregoing instrument on behalf of such corporation.

Notary Public

My commission expires: 4/12/2015

INOTARIAL SEALI

OFFICIAL SEAL
Pretty Kalaria
Notary Public, State of Illinois
My Commission Expires 4/12/15

Schedule 1 to Termination of Security Interest in Cars and Lease

<u>Description of Cars</u>: used 4000 cubic foot rotary gondolas <u>Quantity</u>: Thirty-nine (39)
<u>Reporting marks and identifying numbers</u>:

| Reporting marks and identifying I | | | |
|-----------------------------------|------|--------|--|
| Unit | | | |
| Count | Mark | Number | |
| 1 | IFRX | 745 | |
| 2 | IFRX | 748 | |
| 3 | IFRX | 752 | |
| 4 | IFRX | 754 | |
| 5 | IFRX | 755 | |
| 6 | IFRX | 758 | |
| 7 | IFRX | 766 | |
| 8 | IFRX | 769 | |
| 9 | IFRX | 770 | |
| 10 | IFRX | 773 | |
| 11 | IFRX | 774 | |
| 12 | IFRX | 780 | |
| 13 | IFRX | 782 | |
| 14 | IFRX | 783 | |
| 15 | IFRX | 794 | |
| 16 | IFRX | 799 | |
| 17 | IFRX | 800 | |
| 18 | IFRX | 803 | |
| 19 | IFRX | 807 | |
| 20 | IFRX | 809 | |
| 21 | IFRX | 814 | |
| 22 | IFRX | 817 | |
| 23 | IFRX | 826 | |
| 24 | IFRX | 829 | |
| 25 | IFRX | 830 | |
| 26 | IFRX | 835 | |
| 27 | IFRX | 837 | |
| 28 | IFRX | 840 | |
| 29 | IFRX | 843 | |
| 30 | IFRX | 844 | |
| 31 | IFRX | 848 | |
| 32 | IFRX | 853 | |
| 33 | IFRX | 857 | |
| 34 | IFRX | 862 | |
| 35 | IFRX | 864 | |
| 36 | IFRX | 866 | |
| 37 | IFRX | 868 | |
| 38 | IFRX | 872 | |
| 39 | IFRX | 873 | |

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Lease: The lease between Infinity Rail, LLC ("IR"), as lessor, and CSX Transportation, Inc. ("CSX"), as lessee, pursuant to Schedule No. 2 dated as of December 6, 2007 between IR as lessor and CSX as lessee (which incorporates provisions of Master Railcar Lease dated as of November 14, 2007 between the same parties) as amended.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated: 1/12/12 Edward M. Luria